



Budget and Finance Committee

Committee Report

[Budget and Finance Committee Meeting Packet](#)

Committee Purpose

The Budget and Finance Committee is charged with providing oversight of the university budget and all revenue sources to monitor the overall financial performance of the university and its related entities.

<u>Committee Meeting Date</u>	<u>Committee Chair</u>	<u>Committee Vice Chair</u>
April 16, 2025	Trustee Bill Christy	Trustee Jeff Condello

Executive Summary

Chair Bill Christy presided over the meeting. In addition to the action item considered by the committee, the committee also had a robust discussion on the university's education and general carryforward status. Also, information items included in the materials were second quarter investment report; the 2024-2025 fixed capital outlay budget update as of January 31, 2025; and the finalized 2023-2024 university audited financial statements report.

Items Appearing as New Business

- No items appear as new business.

Items Appearing on the Consent Agenda

- BUDC-1: Mitsubishi Power Contract Renewal